

Mentis Aviation Group opens China Commercial Center in Shanghai

-- Office to Serve as Domestic Commercial Center --

Shanghai, April 24 -- Mentis Aviation Group (MAG) has established offices in Shanghai, China, to serve as its lead mainland commercial center, with plans to launch a Singapore office as its Asia Pacific headquarters.



Lydia Sheng, Founder and CEO, stated: "We're pleased to have a consolidated presence in China through the Shanghai office. This MAG office joins our other key company elements such as Hefei, China, for our teardown center, Singapore for Asia Pacific support, and we have solid team members based in United Kingdom, New York, and Florida."

The company also just completed its angel investment round in January 2024 with Meta Capital in Shanghai, and is now in full growth mode.

Tom Tang, managing director of Meta Capital, said: "We're happy to be a part of MAG to take part in the growing potential of Asia's commercial aviation aftermarket industry. China in particular represents excellent potential to be one the world's fastest and largest growth markets. MAG also has pulled together

some of the most experienced and respected individuals in the industry with global reach. It's really a key point that sets MAG on a great course for success."



About MAG

Mentis Aviation Group (MAG) incorporated in 2018 to aggressively pursue a role in one of the most underserved – and potentially high-growth – sectors in the Asian aviation market: a Commercial Aircraft Parts Distribution, Recycling and Tear Down Operation with a leasing platform focused on mid to end-of-life assets as feedstock for the operation. MAG will leverage low costs and an aging aircraft fleet operating in the Asia Pacific region to gain a global leading edge and competitive advantage in its core competencies.

The operation currently revolves its business around Assets Trading and Teardown, Aircraft & Engine Leasing, Parts Distribution & AOG support with its Asia Pacific headquarter in Singapore, and China Commercial Center in Shanghai with a teardown operation in Hefei.