



## **For Immediate Release**

Contact:

Mentis Aviation Group (MAG)

[www.mentisaviation.com](http://www.mentisaviation.com)

[info@mentisaviation.com](mailto:info@mentisaviation.com)

## **Mentis Aviation Group and KP Aviation Team Up For Aircraft, Engine and Parts Sourcing & Distribution**

**Shanghai, China, November 22<sup>nd</sup>, 2021** -- Mentis Aviation Group (MAG) announced it has entered into an agreement with KP Aviation (KPA), a Mesa, Arizona-based aviation company, to partner in parts distribution around China for KP Aviation, and sourcing of aircraft and engines to process through MAG's Tear Down and Recycling facility in Hefei City, China. The partnership with KP Aviation also provides additional leverage and support to MAG, once aircraft assets are successfully harvested in the recycling phase, to sell and distribute parts to key customer relationships worldwide.

The two parties are currently working to secure the first asset for tear down in Hefei and plan to steadily grow the cooperation. According to the agreement, the two sides will work together to offer aftermarket aircraft parts and engine material from the dismantling process occurring in Hefei, along with offering parts solutions for aircraft operators within the greater China.

"KP Aviation brings 20 years of aviation expertise providing high-quality materials and services to the fixed-wing aviation marketplace. Working with KP Aviation will expand our international reach and services, thus enabling us to fully maximize returns on key aircraft assets we recycle in Hefei. The cooperation will also enable us to secure aircraft from around the world and bring those to our facility in Hefei for recycling, followed by sales of the parts globally," said Lydia Sheng, CEO and Founder of MAG.

"Over the past five years, KPA has focused on the expansion of our global footprint, opening offices in the United Kingdom, Spain, and South Africa in support of our EMEA customer base. With China currently being the second largest domestic aviation market in the world, in addition to being the fastest growing market with a year over year 9.5% passenger traffic growth rate, it comes as no surprise that China is expected to take over the number one spot, making it our obvious next choice for location expansion. Through our collaborative efforts with Mentis Aviation Group, KP Aviation gains a trusted partner to handle the dismantling, material processing, marketing and sales of our inventory, further enabling the company to establish a reputable presence in the region. We are excited for the opportunity to partner with a company such as MAG, whose business activities and goals work so symbiotically with ours," said Kim Schulze, CEO and Co-Founder of KPA.



**Mentis Aviation Group's** Aircraft Recycling and Tear Down operation at the Hefei International Airport (ZSOF) will include close to 3 million square feet of land, and over 500,000 square feet of facilities. The total project will be built in two phases and estimated value is close to \$300 million USD. The operation will focus on commercial aircraft recycling, tear down, parts-out, sunset and on-wing support, passenger to cargo conversion, as well as engine leasing and overall support for airline owners and operators. MAG is focused on introducing domestic and foreign cutting-edge aviation technologies, aviation talents, industrial resources and business models to help mold and promote China's aviation developments.

**KP Aviation** was founded in 2001 with the purpose of providing high quality materials and services to the fixed-wing aviation marketplace. KP Aviation has grown to service airlines, MROs (Maintenance, Repair and Overhaul), investment and leasing companies, and aviation aftermarket suppliers around the world. KPA is a preferred supplier of high-quality aftermarket components and assets across a broad range of aircraft and engine platforms.